



ANNUAL REPORT 2008-2009



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PRESIDENT'S MESSAGE

Dear Friends of the East Palo Alto Kids Foundation:

It was with great pleasure, and a bit of trepidation, that I began my tenure as EPAK's President at the beginning of the school year. I was thrilled that Tasha Castañeda, our esteemed former President, agreed to remain an active board member. But the economy was in turmoil and I knew it would be a difficult year for fundraising; particularly in light of state budget cuts in education funding.

As I became more familiar with the job and EPAK's history, I realized there is a silver lining. The good news is that EPAK has a proven ability to weather the busts as well as the boom years. We can scale our programs and continue to operate in the face of an economic downturn. Why? We are an all-volunteer organization (we don't pay salaries). We meet in classrooms and school libraries and maintain a "virtual office" (we don't pay rent). All of this means our overhead expenses are low, allowing YOUR donations to go directly to the classroom.

In spite of the tough economic climate, EPAK made significant progress in two key areas.

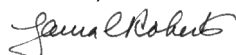
First, we continued to fund our core Educator Micro-grants and Sponsored Projects programs throughout the 2008/09 school year. We awarded 360 grants to teachers, totaling \$178,890, and funded six projects at local schools totaling \$39,100. Since January we have secured funding for two new programs; Kindergarten Readiness at Ravenswood Child Development Center and Classroom Start-up Grants for new teachers in the Fall.

Second, our board adopted a Three-Year Strategic and Operating Plan which called for building sustainability through 1) board development, 2) recruitment of new committee chairs, 3) building our volunteer base and 4) utilization of shared technologies for more efficient work flow.

EPAK met our Operating Plan goals for the first year by recruiting two new board members from Ravenswood District with teaching and administrative backgrounds. We successfully filled two key positions. Shannon Greene has increased our fundraising capacity by bringing professionalism and polish to our grant applications. Tami Espinosa, an administrator and former teacher for Edison Charter schools, has done an excellent job managing the Educator Micro-grants program as our Grant Allocations Chair and has made significant process improvements along the way. Other new committee chairs include veteran volunteer Julie Mahowald, and new volunteer Doug Marks. Together, they will manage our Sponsored Projects program.

I feel confident we have a team in place that will continue EPAK's successful tradition of providing support to teachers and educational opportunity for the students in our community who need it most. We greatly appreciate and thank you for your continued support.

Sincerely,



Laura Roberts, President



OUR MISSION

The East Palo Alto Kids Foundation (EPAK) is a community-based, all-volunteer organization whose mission is to promote educational opportunity and academic success for students in East Palo Alto and eastern Menlo Park.

EPAK provides micro-grants directly to classroom teachers and finds sponsors to fund projects that significantly impact the learning environment for more than one classroom of students.

EPAK secures and distributes contributions from individuals, corporations, service organizations and foundations to help those educating the children in the most direct and immediate way possible. Grant applications for up to \$500 are accepted from teachers, resource specialists, and other teaching staff during the Fall and Spring of each school year.

EPAK manages a Sponsored Projects Grant Program to address needs which impact more than a single classroom of students. EPAK actively identifies needs in the schools, as well as entertains proposals from teachers and principals in the Ravenswood City School District area. Once a project is approved, EPAK endeavors to match it to a funder.



ABOUT US

EPAK is a private, 501(c)3 non-profit Foundation founded in 1993; all donations are tax-deductible. EPAK...

- ✓ Serves approximately 4,500 students from 13 schools in the district.
- ✓ Supports quality educational experiences through a variety of grants for literacy, science learning materials, math enrichment, musical instruments, computer-building components, field trips, physical education, and more.
- ✓ Awards grants to teachers through a selective application process. All classroom teachers in Ravenswood district and charter schools are eligible to apply.
- ✓ Is governed by an all-volunteer Board of Directors, comprising retired and active Ravenswood teachers, administrators and members of the broad Silicon Valley community dedicated to providing quality education for all students.
- ✓ Addresses the serious educational funding gap that compromises our students' education, and its efforts have direct, tangible, and immediate impact.



OUR VISION

We believe...

All children should have an equal opportunity to learn.

Children from low-income families, where English may be a second language and health issues may be left untreated, face challenges that children in higher income, neighboring communities do not. A one-digit difference in ZIP code shouldn't make a difference in the quality of education a child receives. Through our grants, we help bridge the gap between state/local funding and district needs, giving these children greater opportunity to pursue their hopes and dreams.

A great education can make a difference for our children, our community, and our country.

If we don't provide a quality education to all our children, we are abandoning America's future. Kids who graduate from high school and go on to college will have more opportunities and higher incomes than those who do not. They are less likely to exhibit high-risk behaviors or suffer serious health problems. They will be more prepared for jobs in our global economy and will contribute more to their communities and to the economic health and competitiveness of our country.

In a well-rounded education.

Competence in reading, science, math, and the arts, as well as participation in regular physical activity, helps students succeed in school and enrich their lives:

- Literacy is fundamental, helping children gain general knowledge in all subject areas in school and in adult life.
- Success in math and science will create opportunities, especially in an increasingly technology-oriented world as represented by Silicon Valley. The country is facing a growing shortage of scientists and engineers—the solution starts in our schools.
- Study of the arts enhances young people's intellectual, personal, and social development, helping them learn more effectively in other areas of the school curriculum and serving as the basis for creativity and innovation.
- Investment in PE benefits children physically, mentally, emotionally, and socially. PE classes help prevent and fight childhood obesity and teach healthy habits that can last a lifetime.

Teachers know best what is needed in the classroom.

They understand and are committed to the success of their students. By providing grants directly to teachers in the classroom, we are enabling them to address immediate needs. And by investing in our teachers, we show them that the community respects and values them, which can translate into better teacher retention.



UNDERSTANDING RAVENSWOOD

Addressing the Educational Funding Gap

There is a growing gap between public funding provided to the schools in the Ravenswood City School District, which encompasses East Palo Alto and eastern Menlo Park, and the resources needed to deliver a quality education to students. This educational funding gap severely undermines the hiring of experienced teachers, causes higher student-to-teacher ratios in the middle grades, and prevents the provision of appropriate classroom resources.

The Effects of Inadequate Resources

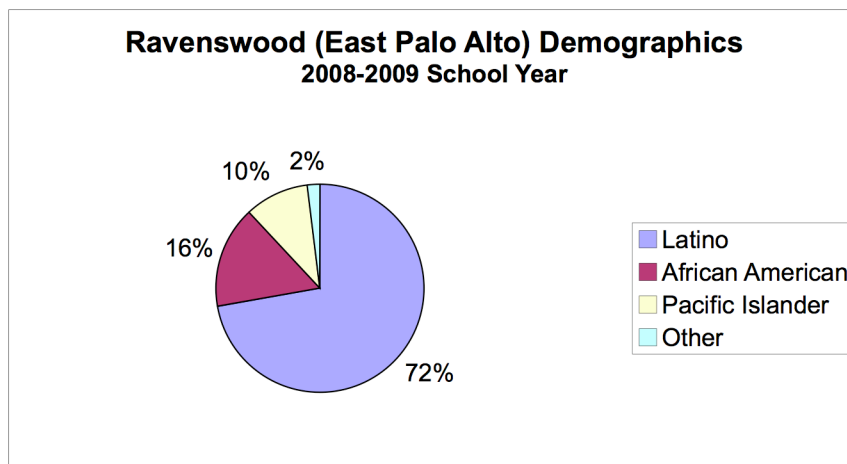
The funding shortage leaves striking gaps in the resources that are typically expected and required to support an effective educational environment. New teachers have very little support or materials for setting up a classroom. Classroom books are at a bare minimum; very few supplemental materials exist for remedial support. Many schools do not have functioning libraries or have libraries that fall dramatically below standards. Field trips occur *only* if the teacher applies for external monies. Science experiments are uncommon due to a lack of materials. There is little support for typical enrichment activities, such as music and art. Sports equipment and play structures for recess and physical education are in short supply.

Student Population's Special Needs

The needs of this predominantly low-income, ethnically diverse student population present special challenges to its schools. In 2008, the median household income in East Palo Alto was \$49,601, compared to a median income of \$157,800 in neighboring communities. Seventy-five percent of students are eligible to receive Free or Reduced Price Lunch. Sixty-seven percent of Ravenswood District's elementary and middle school student populations are English Language Learners (ELL). Many ELL students have difficulty academically; unfortunately, their parents often are unable to help them with their homework. A large number of families in this community are uneducated. 51% of parents did not complete high school. 96% did not complete college. Figure 1 illustrates the ethnic makeup of Ravenswood District students:



Figure 1



Source: www.ed-data.k12.ca.us

Lower API and Test Scores

Ravenswood schools are significantly underperforming compared to the surrounding districts, as measured by the state's Academic Performance Index (API). Ravenswood has an API of 637, in the bottom 5% of districts in San Mateo and Santa Clara counties. The state API target is 800.

Fifty percent or more of the students, depending upon the school, are operating below grade level in math and language arts. The high school dropout rate is approximately 70 percent. Ravenswood is one of six districts that fall under the Department of Education's "intensive" category, which means they need close attention and support.

Teaching Experience

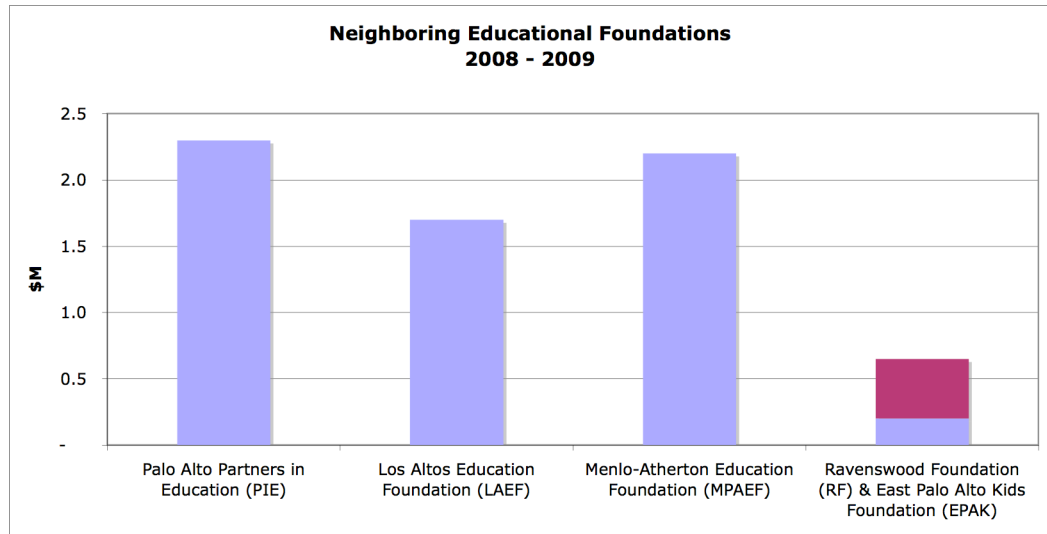
Studies have shown that raising the quality of teaching has a direct impact on learning. The quantitative difference in total revenue sources per child makes a quantitative difference in terms of salaries the school district can afford, resulting in teachers with fewer years of experience on average. For all grades (K through 8), there are approximately 263 teachers in the Ravenswood School District. The average teacher salary in Ravenswood is \$23,000 less than in Palo Alto or Menlo Park and teacher turnover in some schools is over 50% annually.

Closing the Gap

While public schools throughout California face similar gaps in funding, wealthier communities are able to restore the needed funding through financial contributions from local parent-funded foundations. For example, in nearby communities, the Palo Alto Partners in Education contributed \$2.3 million, the Menlo Park-Atherton Education Foundation contributed \$2.2 million, and the Los Altos Educational Foundation contributed approximately \$1.7 million for the 2008-2009 school year. Parent Teacher Associations (PTAs) raise millions of dollars - significantly narrowing or eliminating the funding gap in their schools. Individual parents contribute between \$200 and \$1,000 annually for teacher aides, materials, field trips, and science camps.

The reality is that East Palo Alto schools do not have the financial resources within their own parent community to address the funding gap. EPAK's goals are more modest than those of our sister communities, but the objectives are equally critical. To achieve these educational objectives, we need to rely upon help from the wider community.

Figure 2



EPAK raised \$221,234 during the 2008-2009 school year. The Ravenswood Education Foundation, another independent 501(c)3 non-profit supporting the needs of the Ravenswood City School District, raised approximately \$450,000 for this school year. Combined, the two organizations were unable to raise anywhere near the money raised and awarded in neighboring cities.

EPAK'S IMPACT

Micro-Grants Program

EPAK awards grants to teachers to provide for their students' most critical needs. These contributions improve the quality of the educational experience for these students. In addition, these direct grants show that we support the teachers - who face significant challenges every day - in the important work they do. Each classroom grant, of up to \$500 that EPAK provides, has a direct, tangible and immediate impact.

Sponsored Projects Grant Program

EPAK manages a Special Projects Grant Program that allows donors to make an impact on more than a single classroom of students. EPAK may play different and multiple roles for each sponsored project - fundraiser, project leader or contributor, community organizer, etc. - but its goal remains consistent. Schools submit a proposal for a school-wide project like refurbishing a neglected library and EPAK then seeks funds for the project.

A Few Sponsored Projects Recently Completed

Library Rejuvenation and Literacy Program at Costaño Elementary – Congregation BethAm and the Jewish Coalition for Literacy joined Costaño students and EPAK board members and families to assemble bookcases, fill them with books donated by the community, and give them to each second grader to take home.

Family Literacy Program at Belle Haven – The Palo Alto University Rotary Club provided funding for a series of English language literacy nights for parents to learn the basics of supporting their children as they learn to read.

For Youth By Youth (FYBY) Structured Behavior Program at Belle Haven – The Christensen Fund funded a program to train staff and hold school-wide special events to get teachers, staff and students



working together to make school free from violence and to create a climate that is conducive to learning.

A Few Sponsored Projects In Need of Funding

Collective Roots Organic Garden Learning Program at Willow Oaks (\$9,000) – Funding for this program will enable students to design and sustain organic gardens to learn about nutritional education and about science through nature. See collectiveroots.org for more information.

Riekes Center Intramural Sports League Positive Behavior Program at Belle Haven (\$11,000) – This program will enhance the positive support program already underway by funding the organization and supervision of a lunchtime Intramural Sports League to build teamwork, character and self confidence.

Read Naturally English Fluency Program at Brentwood Academy (\$7,000) – This program, for students in the 2nd – 5th grade who are struggling with English language fluency, will fund personnel and tools to provide one-on-one instruction and monitoring to improve reading fluency which is directly correlated to reading comprehension.

Junior High Book Room at Cesar Chavez Academy (\$10,000) – Funding for this program will create a new book room with texts available for every child's personal reading level. These books enhance the reading curriculum with the goal of raising students reading ability to at least the next grade level.

EPAK needs your help to fund these projects and to make them a reality. If you would like to make a donation to EPAK in the amount of \$5,000 or more toward one of these special projects, please contact Julie Mahowald at 650-996-4754, or email info@epak.org

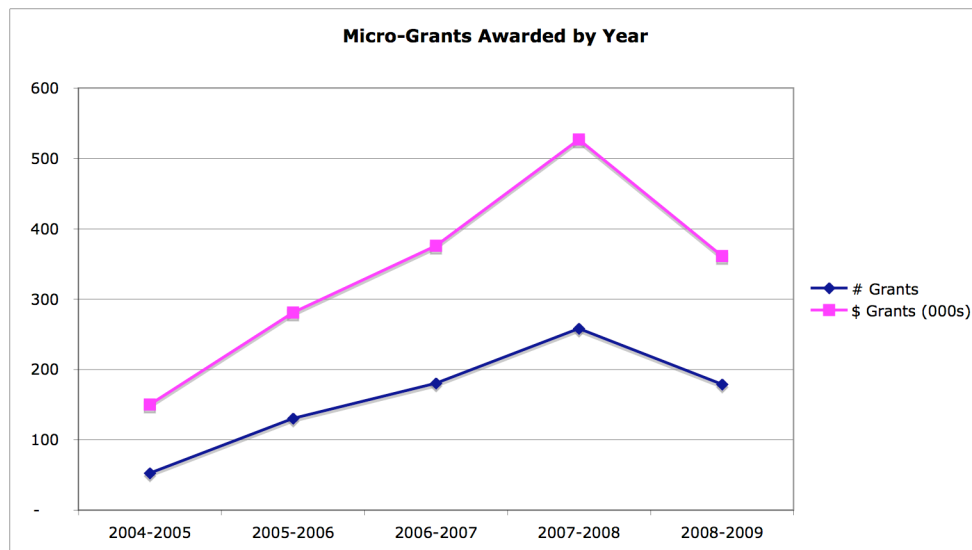


2008-2009 GRANTS

During the 2008-2009 school year, The East Palo Alto Kids Foundation awarded 360 Micro-grants for a total of \$178,890 and awarded 6 Sponsored Project grants totaling \$39,100.

The number of EPAK micro-grants awarded and the total dollar value decreased significantly this year as shown in Figure 3.

Figure 3

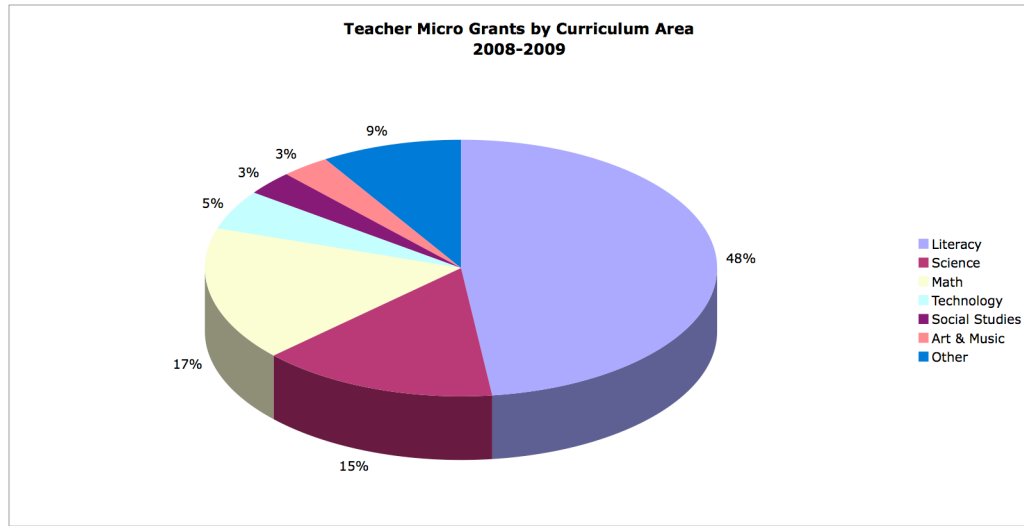


The teachers and students have written numerous thank you letters to the foundation, thanking it for providing them an opportunity to enrich the curriculum and to enhance the instruction. Without you, the EPAK donors, this could never be accomplished. We appreciate your generous and continuing support.

2008-2009 GRANTS

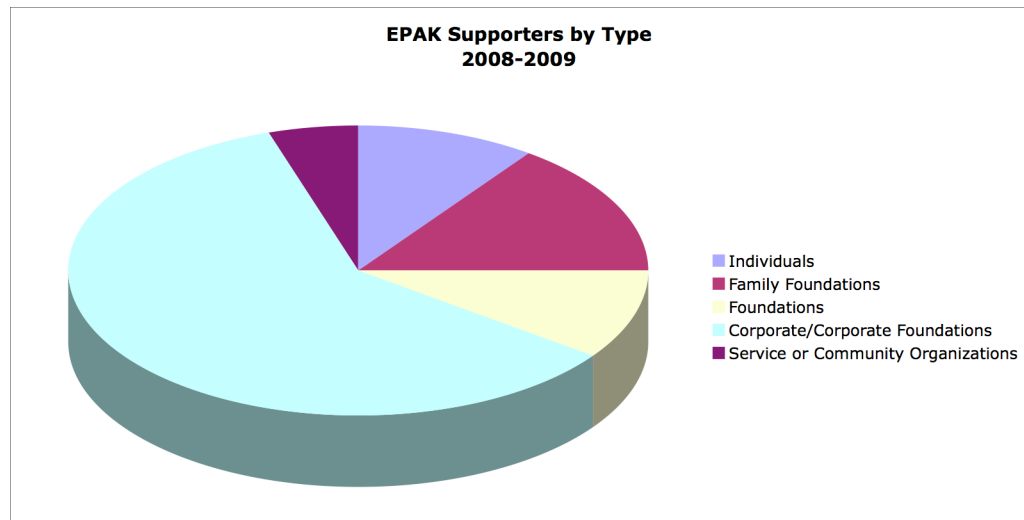
Below is a breakdown of how your donations were used during the 2008-2009 school year.

Figure 4



The following is a breakdown of money raised by donor type.

Figure 5



Thank you to our donors!

\$10,000 and up: Honorary Doctorate:

The Callison Foundation • Juniper Networks Foundation Fund • Los Altos Town Crier Holiday Fund • Tor and Nancy Lund • Marin Community Foundation • The Scandling Family Foundation, *an advised fund of SVCF* • Silicon Valley Community Foundation

\$5,000 and up: Valedictorian

Christensen Fund • Genentech • Greenberg Traurig LLP *On behalf of Sid Espinosa* • Kearns Saldinger Charitable Foundation • Kiwanis Club Foundation of Menlo Park • Palo Alto University Rotary Club • Palo Alto Weekly Holiday Fund

\$2,000 - \$4999: Salutatorian

American Century Foundation • Cindy and Richard Burgdorf *In memory of Cookie Noonan* • Kingston and Liz Schwerer Duffie, *an advised fund of Schwab Charitable Fund* • Kathleen Eldredge and Bill McFarland • Joan Miller *In honor of the San Francisco District Attorney's office and the San Francisco Police Department* • Hugh M. and Julie J. Pearce • Jacqui and Blair Stewart • Anna Maria Zara and Robert English, *an advised fund of SVCF*

\$1,000 - \$1999: High Honors

Anonymous *In honor of Ruth, a departed East Menlo teacher* • Anonymous* (2 gifts) • The Doering Family Foundation, Ltd. • Google Matching Gifts Program • Tamara and Martin Juarez *In honor of Tim Jones and Serena Martinez* • Julie and Pete Mahowald • Judy and George Marcus • Palo Alto Medical Foundation - Education Division • Louis and Sue Pelosi • The Plant-Rao Family • Laura Roberts and Bob Jones • Elizabeth and Roger Sippl • Thomas and Ancella Toldrian • Kristine Iverson Valk, *an advised fund of SVCF*

\$500 - \$999: Honor Roll

Adobe Matching Gift Program • Ken and Susan Allen • Almond School Student Council • Anonymous • Anonymous *In honor of Cynthia Dodd for her ongoing commitment to kids* • John and Nancy Cassidy, *an advised fund of SVCF* • Tasha Castañeda • Vivi Chan and Louie Naumovski • Claudio and Joannette Chiuchiarelli • Devon and David Cohn • Craford Family Foundation, *an advised fund of Fidelity Charitable Gift Fund In honor of Mary Jane Hamann* • Gordy and Carolyn Davidson • Matt Evans and Kathy Barton • Genencor International, Inc. • Kim and Susan Graham • Roland Hsu and Julie Noblitt • Ellen McGinty King *In memory of John Bunker* • Patty and Joe Leal *In honor of Debbie Nemecek* • Links for Life Foundation *On behalf of Colliers Parrish International and Doug Marks* • Luther Burbank Savings • Doug and Sidney Marks • Peggy McKleroy • Thomas and Lydia Moran • Mary Noonan • David and Susan Russell • Stan and Jody Schneider • Bill and Karen Shannon • Barbara and Kevin Susco* • Trish Vinson

\$100 - \$499: Scholar

Richard and Lois Abraham • Jocelyn Alexander *In honor of her brother Tom Farkas and family* • Suzanne Andrews • Anonymous (11 gifts) • Rachel Araneta • Josephine Arnold • Daniel and Mary Adler • Louise and Stuart Beattie *In honor of Cornelia Fletcher* • Mark and Susan Bertelsen • Steve Bowles • William and Lea Bowmer • Jane Brammer* *In honor of Laura Roberts and Bob Jones, Hanna and Haley* • Faye Brown • The California Wellness Foundation • Daphiene Carlson • Alan and Patricia Carlson *In honor of Susan Nichter* • Mark and Diane Cassanego *In memory of Reno Paolini* • Phyllis and Richard Cassel • Rohini Chakravarthy and Arvind Purushotham • Kimberly Chun • CNC Foundation • Kenneth W. Conley • Gretchen and David Craford • Nancy and William Creger • Chris and Frank Currie • Vivien and Stephen D'Andrea • Mark Davis • John and Ira Dearman *In honor of Erma Moore* • Bruce and Karen Douglas • Alfred Dubinsky • Kathy and Bill Durham • Korie Edises* • Bruce and Nina Ericson • Tami L. Espinosa • Susan Fernyak • Don and Margaret Ann Fidler • Kurt Finley and Kathryn Jurosky • First Presbyterian Church of Palo Alto • Jim and Kristin Fulton • Yoram Gat and Sigalit Ashkenazi* • Jon and Kim Gavenman • Kate Godfrey • Mark A. Goldsmith and Anne Midler • Stephen Grauberger *In honor of Mary Noonan* • Martha Hanks • Kathy Hanson and Stephen Geisheker • Scott Hayes • Dick and Carol Heermance • The William and Flora Hewlett Foundation



\$100 - \$499: Scholar (continued)

• Hewlett-Packard Company Foundation • Marcian and Judith Hoff • Leland Levy and Judy Huey • Jack and Kathryn Hursh • Matthew and Connie Ives • Jones Mortuary • Lawrence Kelmar • V. Talley Kenyon • Jeffrey Kim* • Katrina Leni-Konig • Patti Yanklowitz and Mark Krasnow • Robert and Susan Kresek • Julie Lau • Stephen and Nancy Levy* *In appreciation of Steve and Nancy Player* • Ann and George Limbach • Jane and Charles Lombard • Dr. James and Jean Mark • Myrna Marshall and Jon Saxe • Ben and Caroline Maser • Christina McLeod • Bea and Dean McNeilly *In honor of their daughter, Laura Roberts* • Dick Leask and Barbara Means • Dr. Kathryn Mercer • Kelly Shea Montelaro • Geoffrey and Marie Moore • Peter Morris and Linda Gates • Richard Morris • Peter Moulds *In honor of Josh Cohen's Bar Mitzvah* • Lee and Merrill Newman • J. Martin and Beth O'Malley *In honor of Lou Pelosi* • Barbara and John Opie *On behalf of Heather and Jeff Karp and family* • Helen and Joseph Pickering • Leslie and Frank Pinkelman • Kathy and Stewart Plock • Harold Poskanzer • Cathy Murphy and Jared Potter *In memory of Pat Noonan* • Ellen and Richard Price • Lee and Kitty Price • Eric and Linda Protiva *In honor of the 50th anniversary of Erma and Willie Moore* • Jolene Ramm • Gertrude Reagan • Jan Avent and David Rossetti • Elise Rossiter • Perryn and Tim Rowland • Sherri Sager • Greg and Sarah Sands, *an advised fund of SVCF* • Victor and Janet Schachter • Ronald Schorsch • Martin and Barbara Seaney • Julie and Costa Sevastopoulos • David J. Smilovitz • Nicki and Marshall Smith* • Elizabeth and Randall Smith • Katie Snodgrass* • Barbara and Doug Spreng • Judith and Hans Steiner *In honor of Tasha Castañeda* • G.B. and Bonnie Street • Ling Thio • Jack and Susan Thomas • Tim and Sally Tomlinson • Samson Tu • UBS Matching Gift Program • Unitarian Universalist Church of Palo Alto • Andrea and Andy Vought • Wachovia Foundation Matching Gifts Program • Sallie and Jay Whaley *In honor of Eric and Marla Whaley Raffi* • Jackie and Ralph Wheeler • Micki and Leslie Zatz

\$1 - \$99: Mentor

Margaret Miller and John Agosta • Mary Alvord • AMD Matching Gift Program • Anonymous *In honor of La Entrada School teachers* • Anonymous *In honor of Benjamin Witeck's birthday* • Anonymous (12 gifts) • Gwen Barry • Laura Barton • Duane Bay and Barbara Noparstak • Rachel and Elton Bell • Ann Benson and Iris Harrell • Travis and Connie Bowie • George Bunn • Dana Bunnett and Andreas Guralas • William and Margaret Castañeda • Celeste Chapman • Cynthia Chin • Irene and Hung Chow *In honor of Blair and Jacqui Stewart* • CUNA Mutual Group • Barbara Davis • Jean and Dexter Dawes • Teresa and Chris Day • Sue Benjamin and Jeff Dean • Gayle and John Dilley • Lee and Rob Dinneen • Cherie Donald • Ileen Dranchak • Peter Drekmeier and Amy Adams • Janet Espinosa • Carolynne and Timothy Farrell • Joanne Carpenter and Chuck Finney • Wayne, Julie, Shayna and Alana Fisky *In honor of Benjamin Witeck's birthday* • Megan and Michael Fogarty • Teresa Foss *In memory of Bea Ackerman* • Randall and Lois Fowkes • Charlotte Drew and Scott Frewing • Joyce and Jay Friedrichs *In honor of Jacqui Stewart* • Lois Frontino • Ann Funn • Anne Gerfen • Jane Glauz • Sharon Glazer *In honor of Benjamin Witeck's birthday* • Jonathon Glick • Mildred Goldsmith • Rachel and Jeremy Gollub • Stephanie Haines • Yasuko and Hide Hattori • Luis Trabb-Pardo and Sharmon Hilfinger • Tish Hoehl • Freda Hofland • Wendy Hopfenberg and Michael Occhiolini • Diana and Michael Irvin • Annette Isaacson and Paul Heft • Joan Johnston • Ann Walker and David Jones • Pat Kinney and Paul Marks • Tom and Mary Klein • Brani Koren and Doug Sharp • Vesna Ljunggren *In honor of Benjamin Witeck's birthday* • Gerald Lucha *In memory of Margaret Lucha* • Abraham and Linda Lui • Jane Mallory • Jeffrey and Loreen Manos • Debbie and Tom Martin • Barbara Zimmer and Kevin Mayer • Michael and Emily McMaster *In honor of Benjamin Witeck's birthday* • Joseph Meyers • Heidi and Brady Mickelsen • Holly Millar • Ruth and Narayan Mohanram • Terri Mullen • Phyllis Munsey • Rosemarie Nahm and Tae Hea • Lela Noble • Rachel Nosheny • Sally O'Hare • Lynn Osband *In honor of Benjamin Witeck's birthday* • Bonnie Packer and Robert Raymakers • Marilyn and Gary Patton • Enid Pearson • Catherine and Templeton Peck Helene Pier *In honor of Faye Brown* • Elizabeth F. Potter • Timothy Revak • Diane and Joseph Rolfe • Forrest and Nancy Rosser *On behalf of Julie Mahowald* • Mr. and Mrs. William Rybensky • Abbie and Terry Sanger • Janine Oliveira and Robert Schlatter • Gerardo Silva and Lizette Escamilla • Wendy Chaikin Sinton *In honor of all the volunteers* • Peggy Smith • Howard Solovei *In honor of Benjamin Witeck's birthday* • Steelcase Foundation • Jacqui and Blair Stewart *In honor of Doris Schrop* • Jim Leckie and Susie Stone *In honor of Tasha Castañeda* • Sueann and Jeffrey Stone • Kathy and Andrew Switky* • Marjorie Taylor • Patricia Taylor *In memory of Murphy Taylor* • Kathy and Steve Terry • Christian Thon *In honor of Benjamin Witeck's birthday* • Kathie and Jerry Underdal • *In honor of Jacqui Stewart* • Tim Crockett and Vicki Veenker • Garrett and Donna Wada • Joceana Ribeiro-Wai and Lawrence Wai • Barbara and Scott Wallace • Verna Winston • Irving and Eva Zirker



Balance Sheet as of March 31, 2009

ASSETS

| | |
|------------------------|------------------|
| Cash and bank accounts | \$161,014 |
| TOTAL ASSETS | <u>\$161,014</u> |

LIABILITIES & NET ASSETS

| | |
|--------------------------------|----------------|
| Liabilities | 0 |
| Net Assets | <u>161,014</u> |
| TOTAL LIABILITIES & NET ASSETS | \$161,014 |

(Condensed statements of activities and changes in net assets for period April 1, 2008 to March 31, 2009)

Condensed statement of activities, for fiscal year ending March 31, 2009

INCOME

| | |
|----------------------------|--------------|
| Income from donations | 221,234 |
| Gain/Loss from Stock Sales | 4 |
| Interest income | <u>2,795</u> |
| TOTAL INCOME | \$224,033 |

EXPENSE

Grants:

| | |
|--------------------------|---------------|
| Micro Grants | 178,890 |
| Returned/Unused Grants | (1,611) |
| New Teacher Grants | 0 |
| Sponsored Project Grants | <u>39,100</u> |
| TOTAL GRANT EXPENSE | \$216,379 |

Operating Expenses:

| | |
|--------------------------------|------------|
| Executive Administrator | 1,995 |
| Board Development | 100 |
| Communications and Fundraising | 6,201 |
| Other Operating Expense | 1,643 |
| Bank Charges/Stock Adjustment | <u>108</u> |
| TOTAL OPERATING EXPENSE | \$ 10,047 |

| | |
|-----------------------------|-------------------|
| CHANGE IN NET ASSETS | (\$ 2,393) |
|-----------------------------|-------------------|



BOARD OF DIRECTORS

The EPAK Board of Directors consists of business leaders, community parents, and current and former teachers and administrators from the Ravenswood district and charter schools.

President

Laura Roberts, Los Altos

Vice President

Mary Noonan, Redwood City

Vice President

Julie Mahowald, Los Altos

Secretary

Cindy Chin, San Jose

Treasurer

Lydia Moran, Portola Valley

Board Members

Steve Bowles, Redwood City

Tasha Castañeda, Menlo Park

Marco Chavez, Menlo Park

Tami Espinosa, Palo Alto

Ann Funn, Fremont

Mark A. Goldsmith, M.D., Ph.D., Menlo Park

Martha Hanks, East Palo Alto

Lou Pelosi, Palo Alto

